



# ***Brownwood Municipal Development District***

**Board of Directors Meeting**  
1:30 p.m., Tuesday, July 20, 2021  
Council Chambers, City Hall  
501 Center Avenue, Brownwood, Texas

The proceedings of the meeting will be as follows:

- Item 1. Call the meeting to order.
- Item 2. Items to be withdrawn.
- Item 3. Introductions, Announcements and Recognitions.
- Item 4. The Board will consider approval of the minutes:
  - A. BMDD regular board meeting – June 15, 2021
- Item 5. Discussion regarding the BMDD 2021/2022 budget.
- Item 6. Discussion and possible approval of purchase of new illuminated street signs for Downtown Brownwood.
- Item 7. Discussion and possible approval to accept transfer of \$487,251.00 of old BEDC funds back to the BMDD.
- Item 8. The Board will review the following reports:
  - A. Checklist – June
  - B. Income Statement – June
  - C. Loan and Incentive Summary – June
  - D. Investment Report
  - E. Sales Tax – Paid in July
  - F. Unemployment numbers
  - G. Project Updates and Activity
- Item 9. The BMDD Board may convene into a closed executive session in the Haynes Conference Room, pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code Vernon's Annotated, in accordance with the authority contained in the following section:
  - Section 551.072 – Deliberation Regarding Real Property
  - Section 551.087 – Deliberations regarding economic development negotiations
  - A. Discussion regarding a Building Improvement Incentive Program (BIIP) grant application for a downtown business.
  - B. Discussion regarding the possible purchase of parking lots in Downtown Brownwood.
  - C. Discussion regarding a possible incentive for a new housing development.
- Item 10. The Board will reconvene into Regular Session in the City Council Chambers to take any action deemed necessary as result of the Executive Session.

Item 11. Adjournment.

Submitted by:

  
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**Ray Tipton**, Executive Director

**Certification**

I certify that the above notice of meeting was posted on the bulletin board in City Hall, 501 Center Avenue Brownwood, Texas on the 16th day of July 2021. I further certify that the following News Media were properly notified of this meeting as stated above: Brownwood Bulletin, Brownwood News, Radio Station KBWD\KOXE, Radio Station KXYL and Radio Station KPSM.



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**Amanda Coers**, Executive Assistant

**Special Accommodations**

Persons with disabilities who plan to attend this meeting and who may need services are requested to contact Amanda Coers at (325) 646-9600 at least twenty-four (24) hours before this meeting so that appropriate arrangements can be made.